

Secured Redeemable Non-Convertible Debentures (Tranche II Issues)
(October 15, 2018 to October 29, 2018)

Issue Size:

Public issue by the Issuer up to ₹ 300 Cr. of Face Value ₹ 1,000 with an option to retain over subscription up to ₹ 1,050 Cr. aggregating up to the Tranche 1 issue Limit of ₹ 1,350 Cr.

CATEGORY WISE ALLOCATION

The Offer Details	
NCDs are allotted on first cum first serve basis	
Listing on	BSE & NSE
Issuance and Trading	NCDs will be issued in both physical as well as dematerialized form. Trading in the NCDs will however take place compulsorily in dematerialized form.
Credit Rating	CRISIL 'AA+/Stable' , IND 'AA+/ Stable
Registrar to the Issue	Integrated Registry Management Services Private Limited
Minimum Application	₹ 10,000 (10 NCDs) across all series
Face Value	₹ 1,000/-
Interest on Application Amount	NA

Allocation Ratio

Category I	Allocation (%)	Issue Size (Amt. in Cr.)	
		Base Issue	Total Issue
QIB Portion	10	30	135
Corporate	10	30	135
HNI	40	120	540
Retail Individual Investor Portion	40	120	540
Total	100	300	1,350

THE SPECIFIC TERMS OF EACH INSTRUMENT

Series	I	II	III	IV	V	VI	VII
Interest Type	Fixed						
Frequency of Interest Payment	Monthly	Monthly	Annually	Annually	Annually	Cumulative	Cumulative
Tenor	5 Years	10 Years	3 Years	5 Years	10 Years	3 Years	5 Years
Coupon Rate	9.12%	9.30%	9.40%	9.50%	9.70%	NA	NA
Effective Yield (p.a.) Approx.	9.50%	9.70%	9.39%	9.49 %	9.69 %	9.40%	9.50%
Redemption Amount (₹/NCD)	1,000	1,000	1,000	1,000	1,000	1,309.66	1,574.63
Put & Call Option	NA						
Redemption Date (Years from Deemed Date of Allotment)	5 Years	10 Years	3 Years	5 Years	10 Years	3 Years	5 Years
Minimum Application	₹ 10,000 (10 NCDs) across all Series Collectively & in multiples of ₹ 1,000 (1 NCD)						
Face Value/Issue Price (₹NCD)	₹ 1,000 (1 NCD)						
Mode of Payment	Through various options available						

The Company shall allocate and allot Series III NCDs wherein the Applicants have not indicated their choice of the relevant NCD Series.

*The initial allottees under Category III and Category IV in the proposed Tranche II Issue who are Senior Citizens on the Deemed Date of Allotment shall be eligible for an additional incentive of 0.25% p.a. provided the NCDs issued under the proposed Tranche 2 Issue are continued to be held by such investors under Category III and Category IV on the relevant Record Date for the relevant Interest Payment date for Series I, Series II, Series III, Series IV and/or Series V. Accordingly, the amount payable on redemption to such Senior Citizens for NCDs under series VI and Series VII is Rs. 1,318.67 and Rs. 1,592.70 per NCD respectively provided the NCDs issued under the proposed Tranche II Issue are continued to be held by such investors under Category III and Category IV on the relevant Record Date for the relevant Redemption Payment date for Series VI and Series VII..

On any relevant Record Date, the Registrar and/or the Company shall determine the list of the holder(s) of this Tranche II Issue and identify such Investors/ NCD Holders, (based on their DP identification and /or PAN and/or entries in the Register of NCD Holders) and make the requisite payment of additional incentive.

Contact for Investment advice:

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WEALTH MANAGEMENT TEAM

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